SAMPLE ASSESSMENT OUTLINE

ECONOMICS
ATAR YEAR 11
## Sample assessment outline

**Economics – ATAR Year 11**

**Unit 1 and Unit 2**

<table>
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<tr>
<th>Assessment type (from syllabus)</th>
<th>Assessment type weighting (from syllabus)</th>
<th>Assessment task weighting</th>
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</table>
| Data interpretation/Short answer | 30%                                      | 5%                        | Semester 1 Week 4 | **Task 1:** Markets, demand and supply  
10 multiple-choice questions  
One short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price |
|                                |                                          | 5%                        | Semester 1 Week 8 | **Task 2:** Equilibrium and elasticity  
5–10 multiple-choice questions  
One calculation exercise on price elasticity of demand  
One short answer question consisting of a number of parts based on equilibrium and changes in equilibrium |
|                                |                                          | 5%                        | Semester 1 Week 12 | **Task 4:** Market efficiency  
5–10 multiple-choice questions  
One calculation/graphing exercise on consumer and producer surplus  
One short answer question consisting of a number of parts on the meaning and significance of market efficiency |
|                                |                                          | 5%                        | Semester 2 Week 4 | **Task 7:** The circular flow model and aggregate expenditure  
5–10 multiple-choice questions  
One short answer question based on the circular flow model – identifying leakages and injections: explaining impact of a change in either a leakage or injection on equilibrium  
One short answer question consisting of a number of parts based on the categories of aggregate expenditure |
|                                |                                          | 5%                        | Semester 2 Week 9 | **Task 8:** Economic growth and inflation  
5–10 multiple-choice questions  
One data interpretation/calculation exercise on real GDP  
One data interpretation/calculation exercise on inflation  
One short answer question consisting of a number of parts on the causes and/or costs of inflation |
|                                |                                          | 5%                        | Semester 2 Week 11 | **Task 10:** Balance of payments  
5–10 multiple-choice questions  
One data interpretation/calculation exercise based on the balance of payments  
One short answer question consisting of a number of parts based on classifying transactions as either credit/debit entries and between types of account  
One short answer question consisting of a number of parts explaining why Australia has a current account deficit and a financial account surplus |
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| **Extended answer**           | 40%                                       | 10%                       | Semester 1 Week 10 | **Task 3:** Market conditions – case study/scenario conducted in-class under test conditions  
A series of questions based on a media article dealing with a market (e.g. coffee)  
Questions are based on changes in market conditions – demand and/or supply; elasticity of demand and/or supply |
|                               | 10%                                       |                           | Semester 1 Week 14 | **Task 5:** Market failure – essay/extended answer or assignment (with an in-class validation)  
The question(s) require application of the theory of market failure to a topical issue, such as global warming, the depletion of fish stocks or the misuse of market power |
|                               | 10%                                       |                           | Semester 2 Week 10 | **Task 9:** The business cycle – case study/scenario  
The task requires using data on real GDP, unemployment and inflation over time for a hypothetical economy, showing the position of the economy in the business cycle and explaining the trend in the data series for each variable |
|                               | 10%                                       |                           | Semester 2 Week 14 | **Task 11:** The public sector and taxation – essay/extended answer conducted under test conditions  
The question will cover the public sector and taxation – outline the role of the government in a modified market economy; identify the main types of Commonwealth government expenditure and taxes; does Australia have a fair, efficient and simple tax system? |
| **Examination**               | 30%                                       | 15%                       | Semester 1 Week 16 | **Task 6: Semester 1 examination** – 2.5 hours using a modified examination design brief from the ATAR Year 12 syllabus  
Section One: 30 multiple-choice questions (30%)  
Section Two: three data interpretation/short answer questions (45%)  
Section Three: one essay/extended answer question from a choice of two (25%) |
|                               | 15%                                       |                           | Semester 2 Week 16 | **Task 12: Semester 2 examination** – 3 hours using the examination design brief from the ATAR Year 12 syllabus  
Section One: 24 multiple-choice questions (24%)  
Section Two: three data interpretation/short answer questions (36%)  
Section Three: two essay/extended answer questions from a choice of four (30%) |
| **Total**                     | **100%**                                   | **100%**                   |                  |                 |