



SAMPLE ASSESSMENT OUTLINE

ECONOMICS
ATAR YEAR 11

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Sample assessment outline

Economics – ATAR Year 11

Unit 1 and Unit 2

| Assessment type (from syllabus) | Assessment type weighting (from syllabus) | Assessment task weighting | When | Assessment task |
|--------------------------------------|---|---------------------------|-----------------------|---|
| Data interpretation/ Short answer | 30% | 5% | Semester 1 Week 4 | Task 1: Markets, demand and supply 10 multiple-choice questions One short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price |
| | | 5% | Semester 1 Week 8 | Task 2: Equilibrium and elasticity 5–10 multiple-choice questions One calculation exercise on price elasticity of demand One short answer question consisting of a number of parts based on equilibrium and changes in equilibrium |
| | | 5% | Semester 1 Week 12 | Task 4: Market efficiency 5–10 multiple-choice questions One calculation/graphing exercise on consumer and producer surplus One short answer question consisting of a number of parts on the meaning and significance of market efficiency |
| | | 5% | Semester 2 Week 4 | Task 7: The circular flow model and aggregate expenditure 5–10 multiple-choice questions One short answer question based on the circular flow model – identifying leakages and injections: explaining impact of a change in either a leakage or injection on equilibrium One short answer question consisting of a number of parts based on the categories of aggregate expenditure |
| | | 5% | Semester 2 Week 9 | Task 8: Economic growth and inflation 5–10 multiple-choice questions One data interpretation/calculation exercise on real GDP One data interpretation/calculation exercise on inflation One short answer question consisting of a number of parts on the causes and/or costs of inflation |
| | | 5% | Semester 2 Week 11 | Task 10: Balance of payments 5–10 multiple-choice questions One data interpretation/calculation exercise based on the balance of payments One short answer question consisting of a number of parts based on classifying transactions as either credit/debit entries and between types of account One short answer question consisting of a number of parts explaining why Australia has a current account deficit and a financial account surplus |

| Assessment type (from syllabus) | Assessment type weighting (from syllabus) | Assessment task weighting | When | Assessment task |
|------------------------------------|---|---------------------------------|-----------------------|--|
| Extended answer | 40% | 10% | Semester 1 Week 10 | Task 3: Market conditions – case study/scenario conducted in-class under test conditions A series of questions based on a media article dealing with a market (e.g. coffee) Questions are based on changes in market conditions – demand and/or supply; elasticity of demand and/or supply |
| | | 10% | Semester 1 Week 14 | Task 5: Market failure – essay/extended answer or assignment (with an in-class validation) The question(s) require application of the theory of market failure to a topical issue, such as global warming, the depletion of fish stocks or the misuse of market power |
| | | 10% | Semester 2 Week 10 | Task 9: The business cycle – case study/scenario The task requires using data on real GDP, unemployment and inflation over time for a hypothetical economy, showing the position of the economy in the business cycle and explaining the trend in the data series for each variable |
| | | 10% | Semester 2 Week 14 | Task 11: The public sector and taxation – essay/extended answer conducted under test conditions The question will cover the public sector and taxation – outline the role of the government in a modified market economy; identify the main types of Commonwealth government expenditure and taxes; does Australia have a fair, efficient and simple tax system? |
| Examination | 30% | 15% | Semester 1 Week 16 | Task 6: Semester 1 examination – 2.5 hours using a modified examination design brief from the ATAR Year 12 syllabus Section One: 30 multiple-choice questions (30%) Section Two: three data interpretation/short answer questions (45%) Section Three: one essay/extended answer question from a choice of two (25%) |
| | | 15% | Semester 2 Week 16 | Task 12: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short answer questions (36%) Section Three: two essay/extended answer questions from a choice of four (30%) |
| Total | 100% | 100% | | |