



SAMPLE ASSESSMENT OUTLINE

**ECONOMICS
ATAR YEAR 12**

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Sample assessment outline

Economics – ATAR Year 12

Unit 3 and Unit 4

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
Data interpretation/ Short answer	30%	5%	Semester 1 Week 6	Task 2: Free trade and protection 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on the theory of comparative advantage, the gains from specialisation and trade, and protection
		5%	Semester 1 Week 9	Task 3: Balance of payments One data interpretation/short-answer question consisting of a number of parts based on the structure of the balance of payments and changes in the current account
		5%	Semester 1 Week 13	Task 5: Foreign investment 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on foreign investment and the balance of payments, types of foreign liabilities, and the link between foreign liabilities and the current account
		5%	Semester 2 Week 3	Task 7: Aggregate expenditure, including the multiplier 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on the aggregate expenditure model and the effect of changes in aggregate expenditure on the equilibrium level of income
		5%	Semester 2 Week 8	Task 9: Fiscal policy 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on budgets, discretionary and automatic stabilisers, fiscal policy stances, and the strengths and weaknesses of fiscal policy
		5%	Semester 2 Week 11	Task 10: Monetary policy One data interpretation/short-answer question consisting of a number of parts based on aggregate expenditure, aggregate demand, aggregate supply, and monetary policy
Extended answer	30%	7.5%	Semester 1 Week 3	Task 1: Globalisation – essay The question will cover the factors facilitating globalisation and the economic effects of globalisation
		7.5%	Semester 1 Week 11	Task 4: Exchange rates – essay The question(s) will cover the determination of the exchange rate, and the impact of changes in the exchange rate
		7.5%	Semester 2 Week 6	Task 8: Economic policy objectives – essay The question(s) will cover the economic policy objectives of the Australian Government, and the way in which objectives may conflict or complement with one another
		7.5%	Semester 2 Week 12	Task 11: Business cycle and monetary policy – essay The question(s) will cover the changes in the business cycle, the aggregate demand and aggregate supply model, monetary policy stances and effectiveness of monetary policy

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
Examination	40%	20%	Semester 1 Week 15	Task 6: Semester 1 Examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short-answer questions (36%) Section Three: two essay/extended-answer questions from a choice of four (40%)
		20%	Semester 2 Week 15	Task 12: Semester 2 Examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short-answer questions (36%) Section Three: two essay/extended-answer questions from a choice of four (40%)
Total	100%	100%		